

**Senate Bill No. 397**

(By Senators Beach, Snyder, Klempa Barnes and Kessler (Acting President))

[Introduced February 2, 2011; referred to the Committee on Transportation and Infrastructure; and then ro the Committee on Finance.]

**FISCAL NOTE**

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §11-1C-5c, relating to the method of establishing the value of antique motor vehicles for purposes of ad valorem property taxes.

*Be it enacted by the Legislature of West Virginia:*

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new section, designated §11-1C-5c, to read as follows:

**ARTICLE 1C. FAIR AND EQUITABLE PROPERTY VALUATION.**

**§11-1C-5c. Antique motor vehicle valuation for purposes of personal property tax.**

Notwithstanding any provision of this code to the contrary, antique motor vehicles shall be valued for purposes of ad valorem

1 property taxes at their salvage value, not to exceed \$200. An  
2 "antique motor vehicle" means any motor vehicle which is more than  
3 twenty-five years old.

NOTE: The purpose of this bill is to establish the value of antique motor vehicles for purposes of personal property taxes.

This section is new; therefore, strike-throughs and underscoring have been omitted.